

**Dated: 28<sup>th</sup> May, 2021**

**To**  
**The Manager, Listing Department**  
**The National Stock Exchange of India Limited**  
**Exchange plaza,**  
**Plot No.C-1, Block-G,**  
**Banda Kurla Complex**  
**Bandra (East)**  
**Mumbai- 400051.**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:**

**Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET**

Further to our letter dated 30<sup>th</sup> April, 2021 intimating about the incorporation of a wholly owned subsidiary Company at outside India we wish to inform you that Spacenet Enterprises India Limited has incorporated following 2 wholly owned subsidiary Companies :

1. SPACENET ENTERPRISES HK LIMITED at Hong Kong (Special Administrative Region) on 26<sup>th</sup> May 2021- The details required to be furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is furnished in Annexure-A forming part of this Letter
2. SPACENET ENTERPRISE UK LIMITED at England and Wales on 26<sup>th</sup> May 2021-The details required to be furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is furnished in Annexure-B forming part of this Letter.

Intimations/Information for the same have been received by the company on 27<sup>th</sup> May, 2021

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Spacenet Enterprises India Limited**

  
**M. Chowda Reddy**  
**Company Secretary & Compliance Officer**



Encl: As Above

**:: SPACENET ENTERPRISES INDIA LIMITED ::**

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Royal Pavilion Apartment, H. No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad  
Telangana - 500016 INDIA. Tel: 040-23405680, Email: cs@spacenetent.com, info@spacenetent.com,  
www.spacenetent.com

**Annexure-A**

a) name of the target entity, details in brief such as size, turnover etc.;	<b>SPACENET ENTERPRISES HK LIMITED</b> <b>Authorised Capital:</b> 1000 Million shares @ HKD 0.001 per share  <b>Paid up Capital:</b> 1 Million shares @ HKD 0.001 per share  Turnover: Not commenced the Business
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<b>SPACENET ENTERPRISES HK LIMITED</b> is incorporated as a wholly owned subsidiary of the company  Promoter and promoter group of the company have no interest in the above mentioned entity except what is stated above and Mr. Dasigi Venkata Surya Prakash Rao (DIN: 03013165) is appointed as director.
c) industry to which the entity being acquired belongs;	Commodity Trading (Agri &Non Agri) ,Merchant Trading, and Financial Technology
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of Commodity Trading (Agri &Non Agri) ,Merchant Trading, and Financial Technology which is In line with the Company Business
e) brief details of any governmental or regulatory approvals required for the acquisition;	N.A
f) indicative time period for completion of the acquisition;	N.A
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h) cost of acquisition or the price at which the shares are acquired;	1 Million shares @ HKD 0.001/- per share
i) percentage of shareholding / control acquired and / or number of shares acquired;	100%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SPACENET ENTERPRISES HK LIMITED is incorporated on 26-05-2021 to <i>inter-alia</i> carry on the business of Commodity Trading (Agri &Non Agri) ,Merchant Trading, and Financial Technology.

**For Spacenet Enterprises India Limited**

*M. Chowda Reddy*

**M. Chowda Reddy**  
**Company Secretary & Compliance Officer**



a) name of the target entity, details in brief such as size, turnover etc.;	<b>SPACENET ENTERPRISE UK LTD</b> <b>Authorised Capital :</b> 100 shares @ 1 GBP Each  <b>Paid up Capital:</b> 100 shares @ 1 GBP Each  Turnover: Not commenced the Business
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	SPACENET ENTERPRISE UK LTD is incorporated as a wholly owned subsidiary of the company. Promoter and promoter group of the company have no interest in the above mentioned entity.
c) industry to which the entity being acquired belongs;	Commodity Trading (Agri &Non Agri) ,Merchant Trading, and Financial Technology
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main objects are Commodity Trading (Agri &Non Agri) ,Merchant Trading, and Financial Technology which is In line with the Company Business
e) brief details of any governmental or regulatory approvals required for the acquisition;	N.A
f) indicative time period for completion of the acquisition;	N.A
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h) cost of acquisition or the price at which the shares are acquired;	100 shares @ 1/- GBP Each
i) percentage of shareholding / control acquired and / or number of shares acquired;	100%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SPACENET ENTERPRISE UK LTD is incorporated on 26-05-2021 to <i>inter-alia</i> carry on the business of Commodity Trading (Agri &Non Agri), Merchant Trading, and Financial Technology.

**For Spacenet Enterprises India Limited**

*M. Chowda Reddy*

**M. Chowda Reddy**

**Company Secretary & Compliance Officer**

